Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt

Chief Financial Officer

DATE: January 17, 2020

SUBJECT: Fiscal Impact Statement - Bishop Sherman S. Howard Way Designation

Speeg Sawith

Act of 2020

REFERENCE: Bill 23-68, Committee Print provided to the Office of Revenue Analysis

on January 14, 2020

Conclusion

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

Background

The bill designates the 900 block of Underwood Street, N.W., between Georgia Avenue, N.W. and Piney Branch Road, N.W., in Ward 4, as "Bishop Sherman S. Howard Way".

Financial Plan Impact

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill. Required sign installation will cost approximately \$190, which the District Department of Transportation can absorb within its existing resources.